

RECEIPT FOR DEPOSIT

On this _____ day of _____ 2005 deposit is given and received in the amount of \$500 for the purpose of holding the apartment for lease located at Central Place Apartments, 10 Florence Street, No. _____, Malden, Massachusetts according to the Lease Offer Summary.

The applicant (includes all co-applicants) has agreed to complete an Application for Residency and to timely supply all documentation necessary to process the Application.

Management agrees to attempt to inform applicant (notice to one co-applicant shall be deemed notice to all) of the approval or denial within seven days of the completion of the Application and receipt of all necessary documentation from the applicants, however, under no event shall a tenancy be established until: a.) the lease has been signed by all parties; and b.) all required security deposit and rent monies due upon commencement of the lease have been received.

Central Place Apartments will provide notice to the applicant of the availability of a model apartment for viewing upon its completion. Thirty (30) days from the mailing of said notice or April 1, 2005, whichever is sooner, the applicant must sign the Central Place Apartments lease provide the security deposit and all rent monies due for the Central Place Apartments lease. The applicant shall have the right to cancel the within agreement and receive a refund of the deposit if applicant delivers written notice to cancel no later than the above-stated date. After said date, the deposit shall be retained by Central Place Apartments as liquidated damages if the lease is not signed and required deposits are not paid.

_____ Date _____ Applicant's Name
Please print or type

__X_____ Applicant's Signature

_____ Date _____ Applicant's Name
Please print or type

__X_____ Applicant's Signature

Signature of Leasing Representative